

FYE 2009 Review - Balance Sheet

School District: Beechwood Independent
 Audit Firm Name: Denise M. Keene, CPA
 Date: 1/28/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 1, 2010 11:38:54 AM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,942,962.08	1,986,414.88	-43,452.80	1,986,415.00	-0.12	
Fund 1 - Total Liabilities	104,848.15	104,848.15	0.00	104,848.00	0.15	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	40,906.00	38,251.15	2,654.85	0.00	38,251.15	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	89,737.00	-89,737.00	
Fund 1 - Unreserved – 8770	1,797,207.93	1,843,315.58	-46,107.65	1,791,830.00	51,485.58	Classification differences: see page 10 of audit report
Fund 1 - Fund Balance – Net	1,838,113.93	1,881,566.73	-43,452.80	1,881,567.00	-0.27	
Fund 1 - Total Liabilities and Fund Balance	1,942,962.08	1,986,414.88	-43,452.80	1,986,415.00	-0.12	
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	143,451.65	143,531.15	-79.50	143,531.00	0.15	
Fund 2 - Total Liabilities	34,326.88	34,326.88	0.00	34,327.00	-0.12	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	109,124.77	109,204.27	-79.50	109,204.00	0.27	
Fund 2 - Fund Balance – Net	109,124.77	109,204.27	-79.50	109,204.00	0.27	
Fund 2 - Total Liabilities and Fund Balance	143,451.65	143,531.15	-79.50	143,531.00	0.15	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	19,870.98	19,870.98	0.00	19,871.00	-0.02	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	19,837.00	19,837.00	0.00	0.00	19,837.00	
Fund 310 - Unreserved Fund Balance	33.98	33.98	0.00	19,871.00	-19,837.02	Classification differences
Fund 310 - Fund Balance – Net	19,870.98	19,870.98	0.00	19,871.00	-0.02	
Fund 310 - Total Liabilities and Fund Balance	19,870.98	19,870.98	0.00	19,871.00	-0.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	640,660.80	347,324.80	293,336.00	347,325.00	-0.20	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	293,336.00	0.00	293,336.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	347,324.80	347,324.80	0.00	347,325.00	-0.20	
Fund 320 - Fund Balance – Net	640,660.80	347,324.80	293,336.00	347,325.00	-0.20	
Fund 320 - Total Liabilities and Fund Balance	640,660.80	347,324.80	293,336.00	347,325.00	-0.20	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	-219,404.79	73,931.21	-293,336.00	73,931.00	0.21	
Fund 360 - Total Liabilities	19,620.08	61,061.90	-41,441.82	61,062.00	-0.10	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	-239,024.87	12,869.31	-251,894.18	12,869.00	0.31	
Fund 360 - Fund Balance – Net	-239,024.87	12,869.31	-251,894.18	12,869.00	0.31	
Fund 360 - Total Liabilities and Fund Balance	-219,404.79	73,931.21	-293,336.00	73,931.00	0.21	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	384.34	184.17	200.17	184.00	0.17	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	384.34	184.17	200.17	184.00	0.17	
Fund 400 - Fund Balance – Net	384.34	184.17	200.17	184.00	0.17	
Fund 400 - Total Liabilities and Fund Balance	384.34	184.17	200.17	184.00	0.17	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	2,527,925.06	2,571,257.19	-43,332.13	2,571,257.00	0.19	
Total Liabilities - Governmental Funds	158,795.11	200,236.93	-41,441.82	200,237.00	-0.07	
Reserved Fund Balance - Governmental Funds	354,079.00	58,088.15	295,990.85	89,737.00	-31,648.85	Classification differences
Unreserved Fund Balance - Governmental Funds	2,015,050.95	2,312,932.11	-297,881.16	2,281,283.00	31,649.11	
Fund Balance – Net - Governmental Funds	2,369,129.95	2,371,020.26	-1,890.31	2,371,020.00	0.26	
Total Liabilities and Fund Balance - Governmental Funds	2,527,925.06	2,571,257.19	-43,332.13	2,571,257.00	0.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	5,472.91	5,019.83	453.08	5,020.00	-0.17	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	5,472.91	5,019.83	453.08	5,020.00	-0.17	
Fund 51 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Net Assets	5,472.91	5,019.83	453.08	5,020.00	-0.17	
Fund 51 - Total Liabilities and Net Assets	5,472.91	5,019.83	453.08	5,020.00	-0.17	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	56,056.49	48,878.01	7,178.48	48,878.00	0.01	
Fund 81 - Total Assets	56,056.49	48,878.01	7,178.48	48,878.00	0.01	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	48,878.01	48,878.01	0.00	48,878.00	0.01	
Fund 81 - Total Liabilities and Net Assets	48,878.01	48,878.01	0.00	48,878.00	0.01	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	5,472.91	5,019.83	453.08	5,020.00	-0.17	
Fund 51 and 81 - Total Non-current Assets	56,056.49	48,878.01	7,178.48	48,878.00	0.01	
Fund 51 and 81 - Total Assets	61,529.40	53,897.84	7,631.56	53,898.00	-0.16	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 - Net Assets	61,529.40	53,897.84	7,631.56	53,898.00	-0.16	
Fund 51 and 81 - Total Liabilities and Net Assets	61,529.40	53,897.84	7,631.56	53,898.00	-0.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	5,472.91	5,019.83	453.08	5,020.00	-0.17	
Total Non-current Assets - Proprietary Funds	56,056.49	48,878.01	7,178.48	48,878.00	0.01	
Total Assets - Proprietary Funds	61,529.40	53,897.84	7,631.56	53,898.00	-0.16	
Total Liabilities - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Assets - Proprietary Funds	61,529.40	53,897.84	7,631.56	53,898.00	-0.16	
Total Liabilities and Net Assets - Proprietary Funds	61,529.40	53,897.84	7,631.56	53,898.00	-0.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	189,048.00	-189,048.00	Agency Funds not recorded in Munis
Fund 6X - Total Liabilities	0.00	0.00	0.00	189,048.00	-189,048.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	189,048.00	-189,048.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	189,048.00	-189,048.00	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	189,048.00	-189,048.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	189,048.00	-189,048.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	5,497,112.28	6,442,414.52	-945,302.24	6,442,415.00	-0.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	56,056.49	56,056.49	0.00	48,878.00	7,178.49	See page 28 of audit report; depreciation is recorded on the AFR \$7,178

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	56,056.49	48,878.01	7,178.48	0.00	48,878.01	Program Error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	5,609,225.26	6,547,349.02	-938,123.76	6,491,293.00	56,056.02	Program Error